Welcome to our inaugural edition of the Edwards Lifesciences philanthropy report. Our company’s Credo states that Edwards Lifesciences and its employees will strive to create a community unified in its mission to improve the quality of life around the world; and we take that pledge to heart each and every day.

The Edwards Lifesciences Fund, for example, was born out of our commitment to strengthen our communities and to support advancements in cardiovascular disease awareness and knowledge. Edwards Lifesciences established the Fund with $20 million. To date, the Fund has already awarded approximately $2 million in grants to more than 60 charitable organizations.

Proving that the world is our community, Edwards Lifesciences is also a corporate partner to AmeriCares and has donated more than $600,000 worth of cardiovascular supplies to some of the world’s most underserved populations. Edwards’ products, combined with AmeriCares’ humanitarian assistance, have helped tackle the challenges of chronic disease by providing patients with increased access to treatment around the globe.

In addition, one of our company’s Aspirations is for 100% of our 5,500 worldwide employees to participate in activities that help strengthen the communities in which they live and work. I’m extremely proud of our employees who have participated in community support programs.

For 2007, we are looking forward to the third annual grant cycle for The Edwards Lifesciences Fund and to continued employee involvement in a variety of volunteer and donation programs that help strengthen our communities.

Sincerely,

Michael A. Mussallem
Chairman and CEO
Edwards Lifesciences Corporation
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Our Credo

At Edwards Lifesciences, we are dedicated to providing innovative solutions for people fighting cardiovascular disease.

Through our actions, we will become trusted partners with customers, colleagues, and patients – creating a community unified in its mission to improve the quality of life around the world. Our results will benefit customers, patients, employees and shareholders.

We will celebrate our successes, thrive on discovery, and continually expand our boundaries. We will act boldly, decisively, and with determination on behalf of people fighting cardiovascular disease.

Helping patients is our life’s work, and
The Edwards Lifesciences Fund

The Edwards Lifesciences Fund is a philanthropic, donor-advised fund. Grants are awarded annually to organizations supporting advancements in knowledge and improvements in quality of life, focusing primarily upon cardiovascular disease and the communities where Edwards Lifesciences’ employees live and work.

The goals and objectives of The Edwards Lifesciences Fund are to:

- Expand awareness of cardiovascular disease, its prevention and treatment
- Enhance support and access to care for under-served cardiovascular patients
- Support research and education to increase expertise and innovation in treating cardiovascular disease
- Establish trusted partnerships to further leverage our community impact
- Provide opportunities for Edwards Lifesciences and our employees to contribute to our communities

The Edwards Lifesciences Fund focuses its support to organizations that:

- Are directly involved in research or treatment of advanced cardiovascular disease
- Build positive community relationships with programs that emphasize health and human service, education and scientific innovation and civic and community initiatives
- Share a commitment to the well-being of citizens in the communities where a significant number of our employees live and work
- Provide opportunities for Edwards Lifesciences employees to be active volunteers and/or in which employees perform community service in leadership roles

The Edwards Lifesciences Fund is managed through the Vanguard Charitable Endowment Program. In order to receive a grant from The Edwards Lifesciences Fund, applicants must demonstrate tax exempt status.

We invite you to find out more about The Edwards Lifesciences Fund, and how to apply for a grant, at www.Edwards.com/EdwardsFund.
Since its inception, The Edwards Lifesciences Fund has awarded approximately $2 million in grants to more than 60 charitable organizations. Grant recipients include:

A Heart for Sports
Alliance for Aging Research
American Heart Association:
Orange County Division
American Heart Association:
Puerto Rico Division
American Red Cross,
Southern California Region
California Heart Connection
California Society for Biomedical Research
Camp del Corazon
Camp Invention, a.k.a. National Inventors Hall of Fame Foundation/Invent Now, Inc.
Children’s HeartLink
Children’s Hospital of Orange County (CHOC)
Dare to Care Foundation
Deborah Hospital Foundation – Puerto Rico Chapter
Discovery Science Center
Fundación Dr. Raul García Rinaldi
Golden West College Foundation
Conemaugh Health Foundation
Gift of Life International
Goodwill Industries of Orange County
Greenville Hospital Foundation
Hoag Hospital Foundation
International Children’s Heart Foundation
Irvine Adult Day Health Services, Inc.
La Amistad de Jose Family Health Center, a licensed community clinic of St. Joseph Hospital
Little Company of Mary Community Health Foundation
Main Line Health Heart Center
Make-A-Wish Foundation of Orange County
National Kidney Foundation
Orange County Child Abuse Prevention Center
Orange County Council, Boy Scouts of America
Orange County Ronald McDonald House
Orangewood Children’s Foundation
Project Tomorrow
Saddleback Memorial Foundation
St. Vincent Mercy Medical Center
Surgeons of Hope Foundation, Inc.
The Grandview Foundation
The HeartGift Foundation
The Larry King Cardiac Foundation
The Mended Hearts, Inc.
Working Wardrobes for a New Start
YMCA of Orange County, Community Services Branch
AmeriCares

Edwards Lifesciences is a proud corporate partner of AmeriCares, a nonprofit international relief organization.

Access to medicines and treatment is a problem that affects one third of the world’s population. In developing countries the problem is particularly acute and AmeriCares has been helping those in need for 25 years. Thanks to an intense passion to help and the collaborative efforts of corporate partners like Edwards Lifesciences, AmeriCares has been able to deliver more than $6 billion of aid to people in 137 countries.

In recent years, Edwards Lifesciences has donated more than $600,000 worth of cardiovascular supplies, including much-needed heart valves – to AmeriCares. Edwards Lifesciences' donations have been delivered to many locations around the globe, including Cambodia, Guatemala, Dominican Republic, El Salvador, Armenia and Lebanon. Edwards Lifesciences' products, combined with AmeriCares humanitarian assistance, have helped tackle the challenges of chronic disease and have increased access to treatment for some of the world's most underserved populations.
Strengthen Our Community

One of Edwards Lifesciences’ key Aspirations is to “strengthen our communities.” Edwards Lifesciences is committed to assisting local charities by offering a helping hand and partnering to positively impact our communities. Through Edwards Lifesciences’ Strengthen Our Community program, employees have the opportunity to participate in at least one community service activity each month, including volunteering opportunities, participating in walk-a-thons and blood drives and contributing to food, clothing and toy drives.

Edwards Lifesciences’ employees are proud of their involvement in a wide range of worthy community causes, and in 2006, our community outreach included the following organizations:

- **January**  Red Cross Blood Drive
- **February**  American Heart Association’s Go Red for Women (Orange County, CA and Mayaguez, Puerto Rico)
- **March**  Working Wardrobes
- **April**  Rebuilding Together
- **May**  Red Cross Blood Drive
- **June**  Change for Children’s Hospital of Orange County
- **July**  Red Cross Blood Drive
- **August**  Families Forward School Supply Donations
- **September**  American Heart Association Heart Walk
- **October**  Orange County Food Drive
- **November**  4th Annual United Way Campaign
- **December**  Operation Santa Claus Toy Drive

Centri Espibi for Children, Puerto Rico
About Edwards Lifesciences
Edwards Lifesciences (NYSE: EW), a leader in advanced cardiovascular disease treatments, is the number-one heart valve company in the world and the global leader in acute hemodynamic monitoring. Headquartered in Irvine, Calif., Edwards Lifesciences focuses on specific cardiovascular opportunities including heart valve disease, peripheral vascular disease and critical care technologies. The company’s global brands, which are sold in nearly 100 countries, include Carpentier-Edwards, Cosgrove-Edwards, FloTrac, Fogarty, LifeStent, PERIMOUNT Magna, and Swan-Ganz.

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